

Money marts *for teens*

Northern Paper Mills Credit Union
www.npmcu.com

Winter 2010

What is a Debit/ Check Card?



A debit/check card looks just like a credit card. It sports a Visa or MasterCard logo. It has a magnetic stripe on the back. But while it appears to be a credit card, it works the same as a check-only *faster*. You can use it to access the money in your checking account to pay for purchases or to get cash at an automated teller machine (ATM). When you write a paper check, it must be physically transported to be processed in order to complete the transaction. That means some time elapses between the time you write it and when the merchant gets the money. With a debit/check card, the data is transferred electronically and the deduction from your account happens immediately. To use your debit/check card at an ATM, you enter a Personal Identification Number (PIN). At a store, if the cashier asks "debit" or "credit," you have a choice. If you say "debit," you must enter your PIN. If you say "credit," you may be asked to sign a transaction slip. Either way, a debit card is a fast and convenient way to go.

First Car? Make NPM Credit Union Your First Stop

Looking to buy your first car? Congratulations! It's a great feeling to slip behind the wheel of your very own ride. Just don't let the excitement distract you from your goal: Getting the most car for your money. So make your first stop the credit union. We'll help you calculate your loan payment & how much you can afford. We'll also help you sort out your options, like how a bigger down payment would reduce the cost of your loan. Remember, NPM Credit Union is on your side, so contact us today at (920) 432-9044 to speak with a loan officer for more information.

2010 Scholarship

We are now accepting applications for NPM Credit Union's Annual \$500 Scholarship. To be considered for the scholarship, a graduating senior must:

- Be an NPM Credit Union member in good standing.
- Have a cumulative GPA of at least 2.5.
- Plan to attend a college or university as a full-time student in 2010.
- Submit a completed application by March 26, 2010.

Applications will be reviewed by a committee and the winner announced at NPM Credit Union's Annual Meeting held on April 10, 2010. Applications available at NPM Credit Union or online at www.npmcu.com.

Save Early, Often & Experience the Power of Saving

Maybe you've picked up some extra cash as a gift or for helping a neighbor with a chore. Or you have a steady paycheck from a part-time job. Do you usually spend all of your money on downloads or on a trip to the mall? If so, you could be missing out. Because you have time on your side, by saving part of it now you can reap big rewards later. Say you are 15, and you can save \$20 a month. Even if you only earn 1 percent interest, you'd have \$15,574 by the time you were 65. Saving money in your share account at the credit union is a great way to get ahead financially. And the sooner you start, the farther ahead you will be.



Remember to Save at NPM Credit Union!

NPM Credit Union will be **CLOSED** for Presidents' Day and Staff Training

**Monday,
February 15, 2010**

Continued training helps us provide the best quality of service to our members.

Pot 'O' Gold

During the month of March stop by the credit union and take a guess at how much is in our jar of coins. If you guess correctly you could win some extra spending money!

Good Luck!



Need Help Paying for College?

Did you know that federal financial aid is available and applying for it is easy? You can go online at www.fafsa.ed.gov to get information and a free FAFSA application form for federal student aid. If you have additional questions or you don't have internet access, you can call 1-800-433-3243. You can also obtain an application form from your school guidance counselor or at your local library. Applications are accepted beginning January 1st for the following school year. So don't wait: **Get started today!**

★ ★ ★ Brain Teaser ★ ★ ★

5	9	1
8	4	7
3	6	2

What is the largest number that can be made?

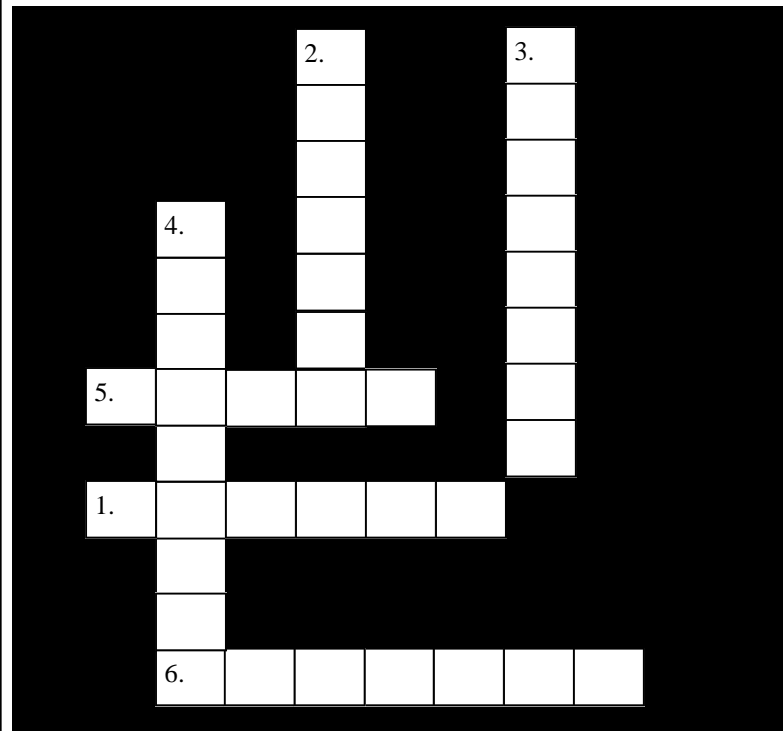
Rules: Start at any square and without lifting your pencil move up, down, or across (but NOT diagonally) into the next square. No square can be used twice.

5	9	1
8	4	7
3	6	2

Start →

★ ★ ★ Answer ★ ★ ★

Answer: 594,836,271



ACROSS:

- When you set money aside, you are _____ it.
- Pretty much everything you need, want or do requires what?
- If you receive money for working, such as babysitting or mowing lawns, what is this called?

DOWN:

- Sometimes you expect these, sometimes you don't. Either way they require money. It's an _____.
- When you buy something, you are _____ your money.
- Money you get from your parents for doing chores around the house is called _____.

1. Saving 2. Expense 3. Spending
4. Allowance 5. Money 6. Earning

ANSWERS: